



Tiefenbach and Swanson Industries cooperate with joint company in the US market

Swanson Industries, a leading provider of hydraulic cylinder manufacturing, remanufacturing, repair, and distribution services, is pleased to announce that it has acquired the majority ownership of Tiefenbach North America, LLC ("TNA"). The acquisition was completed on October 31, 2022. Tiefenbach Control Systems GmbH ("TCS") will retain minority interest in TNA.

"The suite of Tiefenbach products helps to round out Swanson's product offerings to the marketplace and leaps forward in offering a complete control package to our Longwall customers specifically. I am very pleased to welcome Chris Dulin and the entire TNA staff into the Swanson organization," said Steve Sangalli, CEO of Swanson Industries.

Chris Dulin is the current Managing Director of TNA and will join Swanson as its Vice President of Mining. "The combination of resources and synergies allows both companies to become stronger by broadening our product portfolios and strengthening our support networks for our mining customers," said Dulin.

The management of Tiefenbach Control Systems ("TCS"), Axel Fuisting and Christian Möcklinghoff, co-CEOs of TCS, also welcome the cooperation: "With Swanson as a partner for sales and service, we can expand our distribution and service network within the USA significantly and offer our joint customers improved availability and speed for our products, service, spare parts, but also engineering and development capacities.

As an integral part of Swanson Industries, TNA will become the market leader in the US market for products related to shield support and longwall business.

More information on the parties and products involved at:
www.tibacon.com , www.tiefenbach.us , www.swansonindustries.com

Swanson is a global leader in unmatched technical expertise in the design and manufacturing of new products, remanufacturing and repairing components to OEM specs, as well as engineering, design, research, and development for the fluid power, mining, off-highway, and steel industries. The firm, established in 1964, operates manufacturing and distribution facilities in North America.

With 3 international subsidiaries and an international sales network, TCS is the world's leading supplier of electro-hydraulic products and sensors for underground mining applications.



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